

Saint-Gobain & Honeywell Agreements with New York State & Hoosick Falls

JUNE 2023



NYSDEC AGREEMENT

- Agreement amends Consent Order with Companies (first signed in 2016)
- Companies agreed to :
 - implement new Municipal Water Supply; OU2 Record of Decision
 - reimburse New York State for portion of future costs to operate and maintain Point of Entry Treatment (POET) systems installed by DEC
 - pay \$30 million to New York State to reimburse certain costs incurred by State prior to 12/31/2022
 - pay \$5 million to resolve potential Natural Resource Damages; DEC to consult Town and Village before selecting project(s)

VILLAGE AGREEMENT

- Confirms that Saint-Gobain and Honeywell will design and construct new Hoosick Falls Municipal Water Supply; OU2 ROD
- Memorializes Village's participation and cooperation during design and implementation of new Municipal Water Supply
- Creates Escrow Account funded by Companies (initial amount of \$80,000) to cover Village's costs associated with reviewing design and construction of new Municipal Water Supply
- Defines process to evaluate long-term O&M costs associated with existing GAC system and new infrastructure